**Form 5572 (2-19)**


Enter Local Unit Name: Capital Area District Library

Enter Fiduciary Id: 934000

Unit Type: Library

Fiscal Year End Month: December

Fiscal Year (four-digit year only, e.g. 2019): 2019

Contact Name (Chief Administrative Officer): Patrick Taylor

Title if not CAO: Finance Director

CAO (or designee) Email Address: taylorp@cadl.org

Contact Telephone Number: 911 367 6337

Pension System Name (not division) 1: MERS

Pension System Name (not division) 2: 

Pension System Name (not division) 3: 

Pension System Name (not division) 4: 

Pension System Name (not division) 5: 

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### Line Descriptive Information

<table>
<thead>
<tr>
<th>Source of Data</th>
<th>System 1</th>
<th>System 2</th>
<th>System 3</th>
<th>System 4</th>
<th>System 5</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Is this unit a primary unit (County, Township, City, Village)?</td>
<td>Calculated</td>
<td>NO</td>
<td>NO</td>
<td>NO</td>
<td>NO</td>
</tr>
<tr>
<td>2 Provide the name of your retirement pension system</td>
<td>Calculated from above</td>
<td>MERS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4 Enter retirement pension system’s assets (system fiduciary net position ending)</td>
<td>Most Recent Audit Report</td>
<td>10,297,083</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5 Enter retirement pension system’s liabilities (total pension liability ending)</td>
<td>Most Recent Audit Report</td>
<td>12,068,141</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6 Funded ratio</td>
<td>Calculated</td>
<td>85.3%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7 Actuarially Determined Contribution (ADC)</td>
<td>Most Recent Audit Report</td>
<td>417,458</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8 Governmental Fund Revenues</td>
<td>Most Recent Audit Report</td>
<td>12,393,694</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9 All systems combined ADC/Governmental fund revenues</td>
<td>Calculated</td>
<td>3.4%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11 Indicate number of active members</td>
<td>Most Recent Actuarial Funding Valuation</td>
<td>61</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12 Indicate number of inactive members</td>
<td>Most Recent Actuarial Funding Valuation</td>
<td>8</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13 Indicate number of retirees and beneficiaries</td>
<td>Most Recent Actuarial Funding Valuation</td>
<td>25</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15 Enter actual rate of return - prior 1-year period</td>
<td>Most Recent Actuarial Funding Valuation or System Investment Provider</td>
<td>-3.64%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>16 Enter actual rate of return - prior 5-year period</td>
<td>Most Recent Actuarial Funding Valuation or System Investment Provider</td>
<td>4.94%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>17 Enter actual rate of return - prior 10-year period</td>
<td>Most Recent Actuarial Funding Valuation or System Investment Provider</td>
<td>8.25%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>19 Actuarial assumed rate of investment return</td>
<td>Most Recent Actuarial Funding Valuation</td>
<td>7.75%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>20 Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any</td>
<td>Most Recent Actuarial Funding Valuation</td>
<td>Level Percent</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>24 Enter retirement pension system's actuarial value of assets using uniform assumptions</td>
<td>Most Recent Actuarial Funding Valuation</td>
<td>9,730,222</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>25 Enter retirement pension system's actuarial accrued liabilities using uniform assumptions</td>
<td>Most Recent Actuarial Funding Valuation</td>
<td>12,788,082</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>26 Funded ratio using uniform assumptions</td>
<td>Calculated</td>
<td>76.1%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>27 Actuarially Determined Contribution (ADC) using uniform assumptions</td>
<td>Most Recent Actuarial Funding Valuation</td>
<td>523,740</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>28 All systems combined ADC/Governmental fund revenues</td>
<td>Calculated</td>
<td>4.2%</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Requirements (For your information, the following are requirements of P.A. 202 of 2017)

Local units must post the current year report on their website or in a public place.
The local unit of government must electronically submit the form to its governing body.
Local units must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years.
Local units must have had a peer actuarial audit conducted by an actuary that is not the plan actuary or replace the plan actuary at least every 8 years.

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By emailing this report to the Michigan Department of Treasury, the local unit of government acknowledges this report is complete and accurate in all known respects.